

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL

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Name of Investment Adviser: Charleston Financial Advisors, LLC					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
	4 North Atlantic Wharf, Ste 200	Charleston	SC	229401	843-722-3331

This part of FORM ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any government authority.

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Charleston Financial Advisors, LLC

SEC File Number:

801- -65932

Date:

01/13/2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- (1) Provides investment supervisory services 80 %
- (2) Manages investment advisory accounts not involving investment supervisory services..... _____ %
- (3) Furnishes investment advice through consultations not included in either service described above... _____ %
- (4) Issues periodicals about securities by subscription _____ %
- (5) Issues special reports about securities not included in any service described above..... _____ %
- (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... _____ %
- (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... 20 %
- (8) Provides a timing service _____ %
- (9) Furnishes advice about securities in any manner not described above..... _____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- (1) A percentage of assets under management (4) Subscription fees
- (2) Hourly charges (5) Commissions
- (3) Fixed fees (not including subscription fees) (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- A. Individuals E. Trusts, estates, or charitable organizations
- B. Banks or thrift institutions F. Corporations or business entities other than those listed above
- C. Investment companies G. Other (describe on Schedule F)
- D. Pension and profit sharing plans

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities
<input checked="" type="checkbox"/> (1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) Foreign issuers | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> B. Warrants | <input checked="" type="checkbox"/> I. Options contracts on:
<input checked="" type="checkbox"/> (1) securities
<input checked="" type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input checked="" type="checkbox"/> J. Futures contracts on:
<input checked="" type="checkbox"/> (1) tangibles
<input checked="" type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input checked="" type="checkbox"/> K. Interests in partnerships investing in:
<input checked="" type="checkbox"/> (1) real estate
<input checked="" type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input checked="" type="checkbox"/> G. Investment company securities:
<input checked="" type="checkbox"/> (1) variable life insurance
<input checked="" type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - (1) broker-dealer
 - (2) investment company
 - (3) other investment adviser
 - (4) financial planning firm
 - (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - (6) banking or thrift institution
 - (7) accounting firm
 - (8) law firm
 - (9) insurance company or agency
 - (10) pension consultant
 - (11) real estate broker or dealer
 - (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

All client accounts are reviewed on a regular basis to insure the appropriate asset allocation and other pre-specified parameters are adhered to. At least quarterly, accounts are reviewed for rebalancing. Rebalancing is triggered by an allocation change exceeding \$5,000. Reallocations of amounts under \$5,000 may be considered providing transaction costs are not burdensome.
Reviewers: All accounts are personally reviewed by Applicant. In addition, Staff screen accounts for any deviation from Investment Policy Statement.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients receives from their custodian a trade confirmation for each buy or sell transaction, and account statement at least quarterly. The applicant prepares two reports quarterly for asset management clients. Report 1: Provides current values and weights, target values in both dollars and percentages, and the variances between the two. Report 2: Provides monthly net returns beginning at inception then annualized after a 12 month holding period. The Applicant reports each January account expenses and realized gains and losses. The custodian provides at year end, 1099, 1009-Div & 1009-B.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|--------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Charleston Financial Advisors, LLC	SEC File Number: 801-65932	Date: February 2, 2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Charleston Financial Advisors, LLC	IRS Empl. Ident. No.: 54-2165266
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Item of Form (identify)	Answer														
1. A. (1)	William C. Prewitt is the Chief Compliance Officer of the firm. With an asset management Client, Charleston Financial Advisors, LLC (CFA) develops an Investment Policy Statement that outlines portfolio objectives, risk levels, constraints, and allocation targets. We manage the portfolio according to the plan.														
1. A. (7)	We confer with Clients on financial matters of particular concern to them. Services are available in the following areas: cash management and budgeting, tax planning, investment review and planning, estate planning, insurance needs, and business strategies. For each new Client, a brief no-cost appointment is set. A no-cost data meeting typically follows the initial meeting where all information relevant to the engagement is assembled and confirmed. After that meeting, the Client is sent an engagement letter, advised of the total cost (depends upon the amount of service desired by the Client) and is free to accept, reject, or reconsider the services. Once a Client accepts the proposed engagement, we analyze the data, formulate strategies, make recommendations, and prepare reports. A series of report meetings follow to present our thinking to the Client; periodic progress meetings are scheduled over the course of one year for clients whose fee is based on an annual basis. Occasionally a prospective client will desire advice on a very specific financial matter, discarding the opportunity of a full financial plan. This client is charged on an hourly basis.														
1. C. (1)	<p>The quarterly payment brackets for this service are as follows:</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: left;"><u>Assets Under Management</u></th> <th style="text-align: left;"><u>Fee Computation</u></th> </tr> </thead> <tbody> <tr> <td>Up to \$500,000</td> <td>¼ of 1% (\$250 per quarter minimum)</td> </tr> <tr> <td>\$500,000 to \$1,500,000</td> <td>.225 per quarter (.9% annually)</td> </tr> <tr> <td>\$1,500,000 to \$3,000,000</td> <td>.200 per quarter (.8% annually)</td> </tr> <tr> <td>\$3,000,000 to \$5,000,000</td> <td>.175 per quarter (.7% annually)</td> </tr> <tr> <td>\$5,000,000 to \$7,500,000</td> <td>.150 per quarter (.6% annually)</td> </tr> <tr> <td>\$7,500,000 +</td> <td>.125 per quarter (.5% annually)</td> </tr> </tbody> </table> <p>Fees may be debited directly from the Client's brokerage account at the beginning of each quarter. No refund is made after any part of the service is provided. This includes arranging the set up of a custodial, brokerage, or mutual fund account or direction of any transaction. A prorated formula based on a 92 day quarter is used when establishing a new account in the middle of the quarter, billed once funds are available for management.</p> <p>The Client-Advisor relationship has no fixed period. Client may cancel at any time by non-payment of fee provided fees have been paid for past services rendered. If CFA, LLC is notified during a management quarter that the client desires to cancel services, a refund can be arranged for unperformed services with two weeks advance notice.</p>	<u>Assets Under Management</u>	<u>Fee Computation</u>	Up to \$500,000	¼ of 1% (\$250 per quarter minimum)	\$500,000 to \$1,500,000	.225 per quarter (.9% annually)	\$1,500,000 to \$3,000,000	.200 per quarter (.8% annually)	\$3,000,000 to \$5,000,000	.175 per quarter (.7% annually)	\$5,000,000 to \$7,500,000	.150 per quarter (.6% annually)	\$7,500,000 +	.125 per quarter (.5% annually)
<u>Assets Under Management</u>	<u>Fee Computation</u>														
Up to \$500,000	¼ of 1% (\$250 per quarter minimum)														
\$500,000 to \$1,500,000	.225 per quarter (.9% annually)														
\$1,500,000 to \$3,000,000	.200 per quarter (.8% annually)														
\$3,000,000 to \$5,000,000	.175 per quarter (.7% annually)														
\$5,000,000 to \$7,500,000	.150 per quarter (.6% annually)														
\$7,500,000 +	.125 per quarter (.5% annually)														

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Charleston Financial Advisors, LLC	SEC File Number: 801-65932	Date: February 2, 2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Charleston Financial Advisors, LLC	IRS Empl. Ident. No.: 54-2165266
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Item of Form (identify)	Answer
1. C. (2)	<p>Pricing for this service is based either on an hourly agreement, an annual financial planning agreement, or on a retainer basis.</p> <p>William Prewitt's hourly rate for 2010 is \$400; Diane Blackwelder and Myles Brandt's hourly rate is \$300, Julia Dyers hourly rate are \$200 per hour and \$250 hour for outside CFP® work. For hourly clients, billing is done monthly and the time is accounted for. There is a 2% late charge for past due balances that require re-billing a month later. There is no refund once services have been rendered. The contract may be terminated once fees have been paid to date.</p> <p>For annual financial planning clients, the annual fee is agreed upon through an engagement letter; one-half the annual fee is due before work is begun, the balance becomes due at completion of the last written report meeting. A new agreement is signed for each annual plan. The contract may be terminated for uncompleted work for written reports; in that event, future reports and periodic progress meetings are discontinued once the contract is terminated.</p>
1. C. (3)	<p>Some Clients pay a retainer for ongoing services. An estimate of the value of the service is mutually agreed upon and billing occurs quarterly. The late fee and contract termination policies are the same as for assets under management.</p>
3. A (1-3)	<p>William Prewitt votes proxies for client publicly traded equity securities and mutual funds according to the CFA's Proxy Voting Policy (available upon request). Client has option to opt out and vote proxies themselves. Applicant is not obligated to pursue securities class action lawsuits on behalf of clients.</p>
4. A (5)	<p>Methods of Analysis: Portfolios are initially analyzed with Morningstar Principia™ software to determine security performance relative to benchmarks and their asset class. Then, securities are reallocated to target classes, taking into consideration their long-term desirability, taxes, ability to represent target asset classes, and potential transaction costs.</p>
4. C. (7)	<p>Investment Strategies: Asset class selection dominates the construction of portfolios. Periodically, portfolios are re-balanced to the model. Portfolios are based on efficient market theory, which is in contrast to an active management strategy. Applicant uses low expense mutual funds that ensure focused exposure to targeted asset classes. Funds are fully invested within the Client's risk tolerance.</p>
5.	<p>Education and Business Standards: CFA requires those giving investment advice to Clients to have a CFP® designation or be a candidate for CFP® certification.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Charleston Financial Advisors, LLC	SEC File Number: 801-65932	Date: February 2, 2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Charleston Financial Advisors, LLC	IRS Empl. Ident. No.: 54-2165266
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Item of Form (identify)	Answer
6.	<p>Educational and Business Background: Applicant determines general investment advice given to Clients. Applicant is Wm. C. Prewitt, born 1946, Graduate of Transylvania University (1968), Certified Financial Planner™ (1985) and M.S. in Financial Planning (1991) from College of Financial Planning. Owned Wm. C. Prewitt, M.S., CFP from 1986 through 2004. Fee-only since 1983.</p> <p>Mr. Prewitt has been named to various “best advisers” lists from time to time. Third party rankings and recognition from rating services or publications are no guarantee of future investment success.</p> <p>1-It should not be construed by any existing or prospective client that they will experience a certain level of results if they engage or continue to engage his services. 2-These lists should not be construed as a current or past endorsement of him by any of our clients. 3-These lists or rankings published by magazines and other sources are generally based exclusively on information prepared and submitted by Mr. Prewitt.</p> <p>Diane H. Blackwelder, born 1970, Graduate of College of Charleston (1992), Certified Financial Planner™ (2005), Certified Divorce Financial Analyst (2008) Work History: Atlantic Planning Partners, Owner (2005 – 2008), Questis Advisors, Planner (2007-2008), MassMutual Financial, Director of Financial Planning, (2003-2004), Scott & Stringfellow/BB&T, (1999-2002)</p> <p>Myles B. Brandt, born 1984, Graduate of College of Charleston (2006), Certified Financial Planner™ (2010). Work History: Ruby Tuesdays (2002 – 2003), Flat Rock Grille (2003 – 2004), Church Street Inn (Dec 2005), Charleston Financial Advisors, LLC (Jan 2007 – Present).</p>
8.C.(1)	<p>CFA has broker-dealer relationships with TD Ameritrade Institutional (TDAI) and Schwab Institutional (SI). Both broker-dealers execute trades authorized by CFA for Client accounts.</p> <p>Should a client direct that accounts be maintained elsewhere, be aware that we are not in a position to negotiate terms and conditions or seek best execution service or prices there. One may incur higher commissions, other transaction costs, greater spreads, or receive less favorable net prices than otherwise might be the case with our existing relationships that we have at Charles Schwab and Company (SI) and TD Ameritrade (TDAI).</p>
9. E.	<p>Where a security is deemed appropriate for a Client's portfolio, no sale or purchase will be made in any account in which CFA personnel have a beneficial interest before the execution of the transaction in the Client's behalf.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Charleston Financial Advisors, LLC	SEC File Number: 801-65932	Date: February 2, 2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Charleston Financial Advisors, LLC	IRS Empl. Ident. No.: 54-2165266
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Item of Form (identify)	Answer
	<p>CFA has adopted a Code of Ethics. This is a general statement of principles or the firm's philosophy regarding ethics. These principles emphasize our overarching fiduciary duty to clients.</p> <ol style="list-style-type: none"> We have a duty at all times to place the interests of clients first; All personal securities transactions are required to be conducted in such a manner as to be consistent with the code of ethics and to avoid any actual or potential conflict of interest or any abuse of an employee's position of trust and responsibility; Personnel should not take inappropriate advantage of their positions; Information concerning the identity of security holdings and financial circumstances of clients is confidential; and Independence in the investment decision-making process is paramount.
10.	There are no minimum requirements for financial planning Clients. However, Asset Management Clients are encouraged to have \$250,000 under management because transaction costs may be burdensome in achieving an adequately diversified portfolio. There is a minimum asset management fee of \$1,000 annually.
12. A. (1) & (2)	The limits of authority are stated in the contract with each Client. The Client may select more than one broker. Proxies are voted according to policy statement.
12. B.	If the Client requests a recommendation for a brokerage, suggestions are made based on my best information on level of services needed. The Applicant does not accept any product, research, or services from any brokerage for using or referring any brokerage to any Client. Both SI and TDAI make available discounted products and services that are equally available to other institutional advisors. In addition, SI provides SchwabLink software for its users.
13. A	<p>SI provides Applicant SchwabLink software for tracking Client portfolios and performing trades. In addition, through the SI, discounts are utilized for Morningstar Principia software.</p> <p>Applicant has agreed to pay firm employees a 10% bonus of first year revenues received of those Clients initially referred by an employee. The bonus becomes 5% during the second year and thereafter of such revenues received while employee is employed.</p>
13. B	Wayne L. Cassaday has introduced selected clients to Applicant. In recognition of client knowledge, records, tax basis information, and previous financial planning, Applicant has agreed to evenly split fees on these clients with Mr. Cassaday for a 3-year period commencing 08/2007. This arrangement has no impact on the amount of fees clients will pay.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Charleston Financial Advisors, LLC	801-65932	February 2, 2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Charleston Financial Advisors, LLC	IRS Empl. Ident. No.: 54-2165266
Item of Form (identify)	Answer
	Applicant is a member of organizations (NAPFA, Garrett Planning Network) that provide referrals; dues are fixed and do not fluctuate with number of referrals.

Complete amended pages in full, circle amended items and file with execution page (page 1).